

Extract from Audit Committee Minutes 18 January 2016

10. RISK REVIEW OF 2015/16 BUDGET OPTIONS

Strategic Finance Manager elaborated on a report submitted by the Chief Finance Officer.

It was advised that the risk assessment of the budget proposals was brought to Audit Committee for consideration and that any feedback for consultation process will be taken to Cabinet and Council.

In response to questions from the Committee the Strategic Finance Manager confirmed that the New Build – Dallington in the table on p.104 of the report was for 100 new Council houses.

The Chief Finance Officer advised that the Little Cross Street project is part of the draft Housing Revenue Account capital programme within the Major Works category. He stated that there are 2 aspects to disabled adaptations referring to p.100 of the report on general fund making adaptations to private dwellings stating that proportion of that is funded by government grant.

In response to questions regarding funding for town centre improvements the Chief Finance Officer advised that funding for this in first 4 years has been redirected to St Giles street scheme.

It was advised that the funding towards broadband is the Borough's contribution to a County Council scheme. Details of what this scheme was made up of could be provided to the Committee.

The Chief Finance Officer also advised that there are a number of different funding sources for the Delapre scheme.

RESOLVED

The Audit Committee considered issues in relation to risk within the budget proposals for 2016/17